## BEMAX INC. Statements of Cash Flows

(Stated in U.S.Dollars)

	 Year Ended May 31, 2015	Year Ended May 31, 2014
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income (loss)	\$ (483,568) \$	(2,000)
Adjustments to reconcile net loss to net cash		
provided by (used in) operating activities:		
Loan from shareholder and related party	14,834	2,000
Accounts payable Accounts receivable	364,622	-
Deferred revenue	(407,722) 507, 722	-
Changes in operating assets and liabilities:	-	-
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	 (4,113)	2,000
INVESTING ACTIVITIES		
Furniture and equipment	(500)	-
Net cash provided by investing activities	 (500)	-
CASH FLOWS FROM FINANCING ACTIVITIES		
Issuance of common stock	58,750	4,000
NET CASH PROVIDED BY FINANCING ACTIVITIES	 58,750	4,000
NET INCREASE IN CASH	54,137	4,000
CASH AT BEGINNING OF PERIOD	4,000	-
CASH AT END OF PERIOD	\$ 58,137 \$	4,000

## SUPPLEMENTAL DISCLOSURES OF CASH FLOW INFORMATION

Cash paid during year for :

Interest

\$<u>\_\_\_\_</u>\$<u>\_\_\_</u> \$<u>\_\_\_\_</u>\$\_\_\_\_

Income Taxes